



## **FINANCE ADVISORY COMMITTEE REGULAR MEETING MINUTES**

**Wednesday, April 26, 2017**

Sarge Littlehale Community Room, City Hall  
22 Orinda Way, Orinda, CA 94563

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The meeting was called to order at 6:00 p.m.

**A. ROLL CALL**

Committee Members Present: Kevin Byrne, Dan Carrington, Jeffrey Lyon, Reynold Samoranos

Committee Members Absent: Mercedes Baumbach

Councilmember present: None

Others present: Todd Trimble, Parks & Recreation Director and Susan Mahoney, Finance Director

**B. PUBLIC FORUM**

The Public Forum provides an opportunity for members of the public to speak on any item within the jurisdiction of the Committee that is not on the agenda. Public comments under this category may be limited to three minutes per speaker per item at the discretion of the Chair with consent of the Committee.

**C. MINUTES**

1. MOTION: To approve action minutes from the March 22, 2017 Finance Advisory Committee meeting. **Said motion carried by a 3-0-1 vote (Committee member Carrington abstained because he was not in attendance at the March meeting).**

**D. GOVERNANCE**

1. The committee asked that the draft resolution in the matter of *Restating and Updating the Duties of the Finance Advisory Committee* be put on the agenda for discussion at the May 24, 2017 meeting.

**E. BUDGET**

1. Todd Trimble, Park & Recreation Directors conducted a question and answer session with the committee.
2. The FY 2017 budget to actual numbers were discussed.
3. The committee discussed the status of storm damage costs.

**F. FINANCIAL**

1. The committee discussed the sale of the \$35 million general obligation bonds and the investment of the proceeds.

**G. STAFF AND COMMITTEE COMMENTS**

1. Staff provided an update of the City Manager and Finance Director position recruitments.

**H. MATTERS INITIATED**

1. None

**I. ADJOURNMENT**

The meeting adjourned at 7:00 p.m. The next regularly scheduled meeting will be on May 24, 2017.